## 1.1

# **Real Line**

**Learning Objectives:** 

numbered line called real line To study the algebraic, order and completeness properties

To study the representation of real numbers on the

- To study the characterization of rational and irrational numbers
- To study different types of intervals on the real line To introduce the concept of the absolute value of a real number and to study its properties
- To solve related problems
- Real Numbers Real numbers are numbers that can be expressed as decimals, such as
- $-\frac{3}{4} = -0.75000\cdots$

on a number line called the real line.

AND

The dots ... in each case indicate that the sequence of decimal digits goes on forever.

The real numbers can be represented geometrically as points

The symbol  $oldsymbol{R}$  denotes either the real number system or,

order properties and completeness

added, subtracted, multiplied and divided (except by 0) to produce more real numbers under the usual rules of arithmetic.

You can never divide by 0. The order properties of real numbers are summarized in the

ollowing list. If 
$$a,b$$
 and  $c$  are real numbers, then:

1.  $a < b \Rightarrow a + c < b + c$ 
2.  $a < b \Rightarrow a - c < b - c$ 

The completeness property of the real number system says that there are enough real numbers to "complete" the real number

line, in the sense that there are no "holes" or "gaps" in it. Three special subsets of real numbers are:

properties of the real numbers but lacks the completeness property. For example, there is no rational number whose square is 2; there is a "hole" in the rational line where  $\sqrt{2}$ 

repeating (ending with a block of digits that repeats

over and over), for example,  $\frac{23}{11} = 2.090909 \dots = 2.\overline{09}$ . The bar

The sets of natural numbers, integers and rational numbers are respectively denoted by N, Z and Q. Intervals

A subset of a real line is called an interval if it contains all the

real numbers lying between two points, called the end points.

Geometrically, intervals correspond to line segments and rays

on the real line. Intervals of real numbers corresponding to line

builder notation as

The endpoints are also called boundary points; they make up

the interval's boundary. The remaining points of the interval

are interior points, and together make up the interior of the

indicate that an interval extends indefinitely in the positive

An interval may extend indefinitely in one or both directions. To

 $[a,b] = [x : a \le x \le b]$ 

direction we write  $+\infty$  in place of a right endpoint, and to indicate that an interval extends indefinitely in the negative direction we write  $-\infty$  in place of a left endpoint. Intervals that extend between two real numbers are called *finite intervals*, whereas intervals that extend indefinitely in one or both directions are called infinite intervals.

Parentheses and open dots mark endpoints that are excluded

endpoints that are included in the interval. The various types of

from the interval, whereas brackets and closed dots mark

$$\{x: 0 < x < 5\} \cup \{x: 1 < x < 7\} = \{x: 0 < x < 7\}$$
$$\{x: x < 1\} \cap \{x: x \ge 0\} = \{x: 0 \le x < 1\}$$
$$\{x: x < 0\} \cap \{x: x > 0\} = \Phi$$

by |x|, is defined by the formula

 $|x| = \begin{cases} x & \text{, if } x \ge 0 \\ -x & \text{, if } x < 0 \end{cases}$ 

Example: |5| = 5,  $\left| -\frac{4}{7} \right| = \left( -\frac{4}{7} \right) = \frac{4}{7}$ , |0| = 0

**Absolute Value** 

Example

Solve the equation |2x - 3| = 7

2x-3=7 and 2x-3=-7

2x = 10 and 2x = -4

x = 5 and x = -2

is  $-\sqrt{9} = -3$ .

Solving these two equations gives

The solutions are x = 5 and x = -2

equation |2x-3|=7 can be written as

 $\{x|x\geq a\}$ 

 $\{x | x < b\}$ 

 $\{x|x\leq b\}$ 

numbers)

R (set of all real

members belong to both A and B. For example,

In interval notation, these sets are denoted by

 $(0,5) \cup (1,7) = (0,7)$ 

 $(-\infty, 1) \cap [0, +\infty) = [0, 1)$ 

The absolute value or magnitude of a real number x, denoted

 $\Phi = (\infty, 0) \cap (0, \infty)$ 

other cases, |a+b| equals |a|+|b|. **Example:** |-3+5| = |2| = 2 < |-3| + |5| = 8|3 + 5| = |8| = |3| + |5||-3-5| = |-8| = 8 = |-3| + |-5|

Depending on whether 2x-3 is positive or negative; the

A real number is called a square root of a if its square is a.

Every positive real number has two square roots, one positive

and one negative; the positive square root is denoted by  $\sqrt{a}$ 

square root of 9 is  $\sqrt{9} = 3$ , and the negative square root of 9

In functional context, the square root,  $\sqrt{a}$  is usually defined as

A result that is correct for all  $\,a\,$  is that for any real number  $\,a\,$ 

 $\sqrt{a^2}=|a|.$  Do not write  $\sqrt{a^2}=a$  unless you already know that

distance between a and the origin O on the real line. The

distance between two points  $\,a\,$  and  $\,b\,$  is obtained from the

and the negative square root by  $-\sqrt{a}$ . For example, the positive

If a and b differ in sign, then |a + b| is less than |a| + |b|. In all

 $a \geq 0$ . Since the symbol  $\sqrt{a}$  always denotes the nonnegative square root of a, an alternate definition of |x| is  $|x| = \sqrt{x^2}$ . The absolute value of a real number a may be viewed as the

 $\sqrt{a^2} = \sqrt{(-4)^2} = \sqrt{16} = 4 \neq a$ 

formula d(a,b) = |b-a|

This means:

These two cases are pictured below. (i) d = |a| + |b|(ii) d = |a| - |b|

The geometric interpretations of some common mathematical expressions are given below. Expression Geometric Interpretation on Real Line |x-a| The distance between x and a.

 $\frac{1}{3}=0.33333\cdots$  $\sqrt{2} = 1.4142\cdots$ 

You can never divide by 0. The order properties of real numbers are summarized i following list. If 
$$a$$
,  $b$  and  $c$  are real numbers, then:

1.  $a < b \Rightarrow a + c < b + c$ 
2.  $a < b \Rightarrow a - c < b - c$ 
3.  $a < b$  and  $c > 0 \Rightarrow ac < bc$ 

2. 
$$a < b \Rightarrow a - c < b - c$$
  
3.  $a < b$  and  $c > 0 \Rightarrow ac < bc$   
4.  $a < b$  and  $c < 0 \Rightarrow ac > bc$ ;  $a < b \Rightarrow -a > -b$   
5.  $a > 0 \Rightarrow \frac{1}{a} > 0$   
6. If  $a$  and  $b$  are both positive or both negative, then  $a < b \Rightarrow \frac{1}{a} > \frac{1}{b}$ 

example,  $\frac{3}{4} = 0.75000 \dots = 0.75$  or

indicates the block of repeating digits.

nonrepeating decimal expansions. Examples are

 $\pi, \sqrt{2}, \sqrt[3]{5}$ , and  $\log_{10} 3$ 

interval.

[a, ∞)

 $(-\infty, b)$ 

 $(-\infty, b]$ 

(−∞, ∞)

The set of rational numbers has all the algebraic and order properties of the real numbers but lacks the completeness property. For example, there is no rational number whose square is 2; there is a "hole" in the rational line where 
$$\sqrt{2}$$
 should be.

Real numbers that are not rational are called *irrational* numbers. They are characterized by having nonterminating and

b)

segments are **finite intervals**; intervals corresponding to rays are **infinite intervals**.

A finite interval is said to be **closed** if it contains both of its end points, **half-open** if it contains one endpoint, and **open** if it contains neither endpoint. If 
$$a < b$$
, then the **open interval** from  $a$  to  $b$ , denoted by  $(a, b)$ , is the line segment extending from  $a$  to  $b$ , excluding the endpoints; and the **closed interval** from  $a$  to  $b$ , denoted by  $[a, b]$ , is the line segment extending from  $a$  to  $b$ , including the endpoints. These sets can be expressed in setbuilder notation as 
$$(a, b) = \{x : a < x < b\}$$

intervals are depicted below.  $\{x | a < x < b\}$ (a, b) $\{x|a\leq x\leq b\}$ [a, b] $\{x | a \le x < b\}$ [a,b) $\{x|a < x \le b\}$ (a, b] $\{x|x>a\}$  $(a, \infty)$ ă

If A and B are sets, then the union of A and B (denoted by  $A \cup B$ )

is the set whose members belong to A or B (or both), and the

intersection of A and B (denoted by  $A \cap B$ ) is the set whose

number unchanged if it is nonnegative. We note that 
$$|x| \ge 0$$
 for every real number  $x$ , and  $|x| = 0$  if and only if  $x = 0$ . The absolute value has the following properties. 
$$1. \ |-a| = |a| \\ 2. \ |ab| = |a||b| \\ 3. \ \left|\frac{a}{b}\right| = \frac{|a|}{|b|} \ , b \ne 0$$
$$4. \ |a+b| \le |a|+|b| \qquad \text{(The triangle inequality)}$$

The effect of taking the absolute value of a number is to strip

away the minus sign if the number is negative and to leave the

the nonnegative square root of 
$$a$$
. In such a context, it is an error to replace  $\sqrt{a^2}$  by  $a$ . Although this is correct when  $a$  is nonnegative, it is false for negative  $a$ . For example, if  $a=-4$ , then

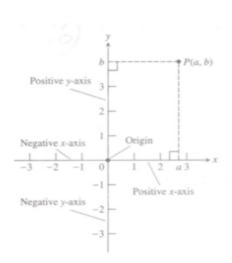
$$d = d(a,b) = \begin{cases} |a| + |b|, & \text{if } a \text{ and } b \text{ have different signs} \\ |a| - |b|, & \text{if } a \text{ and } b \text{ have the same sign and } |a| \ge |b| \end{cases}$$

|x + a| The distance between x and -a(since |x + a| = |x - (-a)|) |x|The distance between x and the origin  $(\operatorname{since} |x| = |x - 0|)$ 

### Cartesian Coordinates

A rectangular coordinate system (also called a Cartesian coordinate system) consists of two perpendicular lines (Real lines), called coordinate axes, which intersect at their origins. The intersection of the axes is called the origin of the coordinate system. It is common to call the horizontal axis the x-axis and the vertical axis the y-axis, and the plane and the axes together are referred to as the xy-plane. The position of all points in the plane can be measured with respect to these two axes. On the horizontal x-axis, (Real) numbers are denoted by x and increase to the right. On the vertical y-axis, numbers are denoted by y and increase upwards. The point where x and y are both 0 is the

origin of the coordinate system, denoted by the letter O.

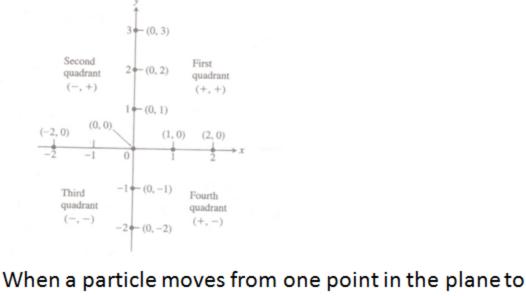


Just as points on a coordinate line can be associated with real numbers, so points in a plane can be associated with pairs of real numbers using the rectangular coordinate system.

If P is any point in the plane, we can draw lines through P perpendicular to the two coordinate axes. If the lines meet the x-axis at a and the y-axis at b, then a is the x-coordinate (also called *abscissa*) of P, and b is the y-coordinate (also called ordinate). The ordered pair (a, b) is the point's coordinate pair or the (Cartesian) coordinates of the point P. The xcoordinate of every point on the y-axis is 0. The y-coordinate

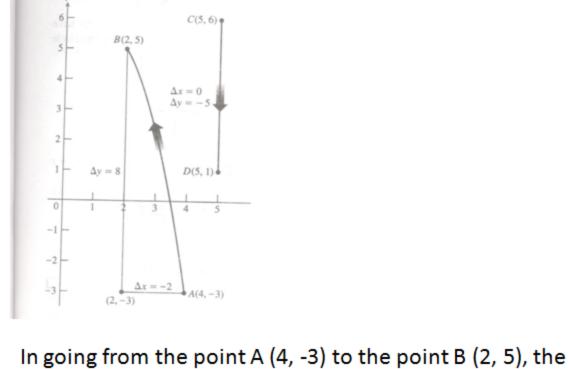
The origin divides the x-axis into the positive x-axis to the right and the negative x-axis to the left. It divides the y-axis into the **positive** and **negative** y-axis above and below. The axes divide the plane into four regions called quadrants, numbered counter clockwise.

of every point on the x-axis is 0. The origin is the point (0, 0).



another, the net changes in its coordinates are called increments. They are calculated by subtracting the coordinates of the starting point from the coordinates of the ending point. An increment in a variable is a net change in that variable. If

x changes from  $x_1$  to  $x_2$ , the increment in x is  $\Delta x = x_2 - x_1$ 



increments in the x- and y- coordinates are 
$$\Delta x = 2 - 4 = -2 , \Delta y = 5 - (-3) = 8$$

From C (5, 6) to D (5, 1), the coordinate increments are

$$\Delta x = 5 - 5 = 0$$

$$\Delta y = 1 - 6 = -5$$

## **Functions**

## Learning objectives:

- To define a function and its domain and range To determine the domain and range of real valued
- functions of a real variable. To define the Sums, Differences, Products and Quotients
- of functions and determine their domains. To learn the concepts of composite functions, even and
- odd functions and piecewise defined functions. And To solve related problems.

function.

Functions are used to describe the relationships between variable quantities and hence play a central role in applications. For example, an engineer may need to know how the illumination from a light source on an object is related to the distance between the object and the source.

on the value of another variable quantity, called x. If the value of y is completely determined by the value of x, then we say that y is a function of x. If A is the area and r is the radius of a circle then we have

Suppose the value of one variable quantity, called y, depends

 $A=\pi\,r^2$ . Thus A is a function of r. Now, the equation  $A = \pi \, r^2$  is a *rule* that tells how to calculate a unique output value of A for each possible input value of the radius r.

Since the circles cannot have negative radii or areas, the domain and the range of these are both in the interval  $[0, \infty)$ ,

The set of all possible input values for x is the **Domain** of the

function. The set of all output values of y is the Range of the

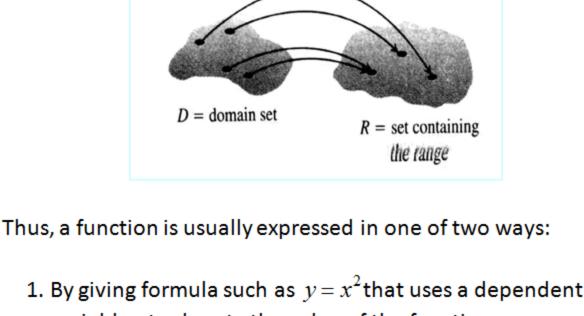
consisting of all nonnegative real numbers. We often refer to a generic function without having any particular formula in mind. Euler, a Swiss mathematician, gave

In this notation, the symbol 
$$f$$
 represents the function. The

a symbolic way to say "y is a function of x" by writing

y = f(x) ("y equals f of x")

letter x, called the Independent variable, represents an input value from the domain of f, and y, the dependent variable, represents the corresponding output value of f(x) in the range of f .



variable y to denote the value of the function, or 2. By giving a formula such as  $f(x) = x^2$  that defines a

- function symbol f to name the function.
- We use the symbol f(x) both for representing the function and denoting the value of the function at the point x. It is also convenient to use a single letter to denote both a function and

A of a circle of radius r is given by the function  $A(r) = \pi r^2$ .

its dependent variable. For instance, we might say that the area

the formula

Example

function  $V(r) = \frac{4}{3}\pi r^3$ 

The volume V of a ball (solid sphere) of radius r is given by the

$$V(3) = \frac{4}{3}\pi(3)^3 = 36\pi \ m^3$$

Example Suppose that the function f is defined for all real numbers t by

$$f(t) = 2(t-1) + 3$$

Evaluate f at the input values 0, 2, x + 2, and f(2).

The volume of a ball of radius 3 m is

Solution  

$$f(0) = 2(0-1) + 3 = 1$$

$$f(2) = 2(2-1) + 3 = 5$$

$$f(x+2) = 2(x+2-1) + 3 = 2x + 5$$

$$f(f(2)) = f(5) = 2(5-1) + 3 = 11$$

## Graphs of Functions

## Learning Objectives

- To learn the concepts of solution, solution set and the graph of an equation in variables x and y
- To define x and y intercepts of a graph and to learn vertical line test for the graph of a function
- To study the graphs of
  - i. Absolute value function
  - ii. Greatest and least integer functions
  - iii. Power functions and
  - Circles and Parabolas iv.
- To study the concept of shifting a graph

## Graphs

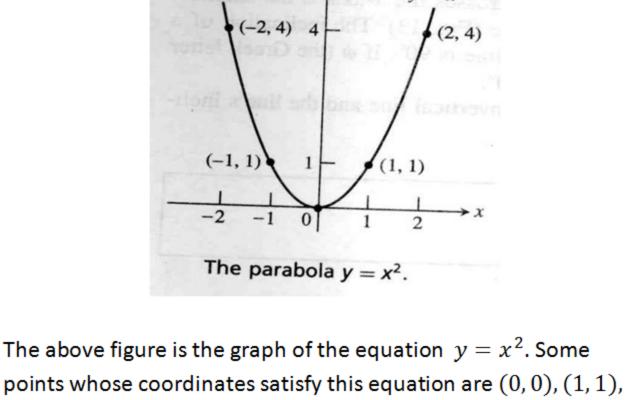
The correspondence between points in a plane and ordered pairs of real numbers will enable the visualization of algebraic equations as geometric curves, and, conversely, to represent geometric curves by algebraic equations.

Suppose that we have a xy-coordinate system and an equation involving two variables x and y, say 6x - 4y = 10. We define a solution of such an equation to be any ordered pair of real numbers (a, b) whose coordinates satisfy the equation when we substitute x = a and y = b. For example, the ordered pair (3, 2) is a solution of the equation 6x - 4y = 10, since the equation is satisfied by x = 3 and y = 2. However, the ordered pair (2,0) is not a solution of this equation, since the equation is not satisfied by x = 2 and y = 0.

A solution of an equation involving two variables x and y is an ordered pair of real numbers (a, b) whose coordinates satisfy the equation when a, b are substituted for x and yrespectively. The set of all solutions of an equation in x and y is called the

solution set of the equation. The graph of an equation or inequality involving the variables

x and y is the set of all points P(x,y) whose coordinates satisfy the equation or inequality.



(-1,1), (2,4), and (-2,4). These points, and all others satisfying the equation, make up a smooth curve called a parabola. A graph intersects the x-axis at a point which has the form (a,0) and the y-axis at a point which has the form (0,b).

The number a is called an x-intercept of the graph and the number b is called an y-intercept.

## The vertical line Test:

curve.

A function f can have only one value f(x) for each x in its domain, so no vertical line can intersect the graph of a function more than once. If a is in the domain of a function f, then the

point (a, f(a)).

vertical line x = a will intersect the graph of f in the single

The graph of a function f is the graph of the equation y = f(x). It consists of the points in the plane whose coordinates (x, y) are input-output pairs for f. The graph of a function can be obtained by plotting several coordinate pairs that satisfy the functional rule and joining them by a smooth

## **Exponential Functions**

## Learning Objectives

 To define an exponential function and to study its graph called exponential curve And To practice problems on compound interest and half life

of a radioactive substance.

## From the theory of indices, we have the following relations

**Exponential Functions** 

 $a^{m} = a. a. a. ... a (m \text{ times}), a^{0} = 1, a^{-m} = \frac{1}{a^{m}}$ 

where 
$$m$$
 is a positive integer.

Exponents are extended to include all rational numbers by

defining

 $a^{\frac{m}{n}} = \sqrt[n]{a^m} = \left(\sqrt[n]{a}\right)^m$ 

for any rational number 
$$\frac{m}{n}$$
.

For example,  $2^4 = 16, 2^{-4} = \frac{1}{16}, (125)^{\frac{2}{3}} = 5^2 = 25$ 

Solution:

Example 1: Evaluate 
$$2^5, 3^{-4}, (8)^{\frac{2}{3}}, (25)^{\frac{3}{2}}$$
  
Solution:  $2^5 = 2 \cdot 2 \cdot 2 \cdot 2 \cdot 2 = 32$ 

$$3^{-4} = \frac{1}{3^4} = \frac{1}{81}$$

$$8^{\frac{2}{3}} = (\sqrt[3]{8})^2 = 2^2 = 4$$

$$25^{-\frac{3}{2}} = \frac{1}{25^{\frac{3}{2}}} = \frac{1}{(\sqrt{25})^3} = \frac{1}{5^3} = \frac{1}{125}$$

real numbers. We may define an exponential function as follows.   
 A function of the form 
$$f(x) = b^x$$
, where the base  $b$  is a positive constant,  $b \neq 1$  is called an exponential function.

and  $(0,\infty)$  respectively. An exponential function never assumes the value 0. Each of the following is an exponential function:

The domain and range of the exponential function are  $(-\infty, \infty)$ 

As a further extension, the exponents can also be allowed to be

 $f(x) = 2^x$ ,  $y = 3^x$ ,  $f(x) = \left(\frac{1}{4}\right)^x$ Example 2: The decay of radioactive iodine-131 is described by

$$A = A_0 2^{(-t/8)}$$
 where  $A$  and  $A_0$  are measured in  $\mu g$  and  $t$  in days.

the exponential function

Find it's half-life. The half life of a decaying substance is defined as the time it takes to decrease to half of its original amount. Solution

 $-1 = -\frac{t}{8}$ 

t = 8 days

 $\frac{A_0}{2} = A_0 \cdot 2^{-t/8}$ 

curve.

Exponential Curve
The curve whose equation is 
$$y = a^x$$
 is called an *exponential* curve.
The general properties of such curves are that the curve passes through the point  $(0,1)$  and that the curve lies above the  $x$  axis and  $x$  axis as an asymptote of the curve.

**Example 3**: Sketch the graphs of  $y = 2^x$ ,  $y = 3^x$ 

The exponential equation appears frequently in the form

 $e=2.71828\ldots$  . We can solve equations that contain an variable

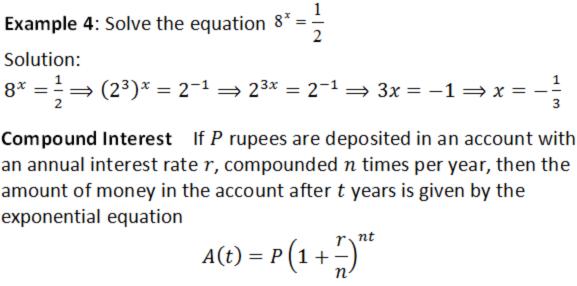
as a exponent if we can convert both sides of the equation to an

 $y = ce^{kx}$  where c and k are non zero constants and

expression with the same base.

Solution:

The graphs are shown below.



 $A(t) = P\left(1 + \frac{r}{n}\right)^{nt}$ gives the amount of money in an account if P rupees are deposited for t years at annual interest rate r, compounded ntimes per year. If we let the number of compounding periods

become indefinitely large (that is, we compound the interest every moment), we have an account with an interest that is

 $= Pe^{rt}$ 

compounded continuously. The amount of money in the account

The number e , like  $\pi$ , is an irrational number. Like  $\pi$ , it can be

The exponential function based on the number e is called the

One common application of natural exponential functions is with

approximated with a decimal number. Whereas  $\pi$  is

approximately 3.1416, e is approximately 2.7183.

Suppose you deposit Rs 500 in an account with an annual interest rate of 8% compounded continuously. Then find the amount of money in the account after 5 years.

after t years is given by  $A(t) = \lim_{n \to \infty} P\left(1 + \frac{r}{n}\right)^{nt}$ 

Example 5:

natural exponential function.

interest bearing accounts. The formula

 $A(t) = 500e^{0.08t}$ After 5 years, this account will contain

Solution We have,

$$A(t) = P\left(1 + \frac{r}{n}\right)^{nt}$$
Where  $P = Rs. 500$ ,  $r = 0.08$ ,  $n = 12$ ,  $t = 5$ 

$$A(5) = 500\left(1 + \frac{8}{12 \times 100}\right)^{12 \times 5} = 500\left(\frac{151}{150}\right)^{60} = 744.92$$

Remark: The effect of continuous compounding as compared with monthly compounding is an addition of Rs 0.99.

Solution Since the interest is compounded continuously, we use the formula The interest is compounded continuously. Therefore we use the formula  $A(t) = Pe^{rt}$ 

rate of 8% compounded monthly. Find the amount of money in

 $A(5) = 500e^{0.08(5)} = 500e^{0.4} = 745.91$ 

the account after 5 years?

### **Logarithmic Functions**

### Learning objectives:

- About the logarithmic functions, common Logarithms,
   Natural Logarithms, Binary Logarithms and Logarithmic Equations.
- The relationship between the Exponential and Logarithmic functions.

Solve the problems related to the above concepts.

## **Logarithmic Functions**

Logarithms are related to exponents as follows.

Let b be a positive number and  $b \neq 1$  then the logarithm of any positive number x to the base b, written  $\log_b x$  represents the exponent to which b must be raised to obtain x. That is,

If 
$$y = \log_b x$$
 then  $x = b^y$ 

Accordingly,

$$log_2 8 = 3$$
 since  $2^3 = 8$   
 $log_2 64 = 6$  since  $2^6 = 64$   
 $log_{10} 100 = 2$  since  $10^2 = 100$   
 $log_{10} 0.001 = -3$  since  $10^{-3} = 0.001$ 

Furthermore, for any base b,

$$log_b 1 = 0$$
 since  $b^0 = 1$   
 $log_b b = 1$  since  $b^1 = b$ 

The logarithm of a negative number and the logarithm of 0 are not defined.

Frequently, logarithms are expressed using approximate values. For example, using tables or calculators, one obtains  $log_{10}300 = 2.4771 \quad log_e40 = 3.6889 \qquad \left(e = 2.718281\cdots\right)$  as approximate answers.

The integral part of the logarithm is called the *characteristic*. The fractional part is called the *mantissa*.

Thus 2 and 3 above are the characteristic, while 0.4771 and 0.6889 are the mantissa of the logarithms of the corresponding numbers.

Three classes of logarithms are of special importance: logarithms to base 10, called *common logarithms*; logarithms to base e, called *natural logarithms*; and logarithms to base 2, called *binary logarithms*.

In the initial mathematical work, it is common to use  $\log x$  to

 $log_{10}\,x$  and  $ln\,x$  to mean  $log_e\,x$  .

of the definition of a logarithm:

mean

proved.

In the advanced mathematical work, the term  $\log x$  is used for  $\log_e x$ .

There are two special identities each of which is a consequence

$$b^{\log_b x} = x$$
 and  $\log_b b^x = x$ 

The first identity simply says that we take logarithm of x first and then exponent ate; whereas the second identity says that we take exponential first and then the logarithm. Evidently, both should yield x since exponential and logarithms are inverse to each other. However, they can also be formally

## **Exponential Equations**

## Learning objectives:

- · To define the exponential equations.
- To solve the exponential equations using logarithms.
   AND
- To practice the related problems.

## **Exponential Equations**

For items involved in exponential growth, the time it takes for a quantity to double is called the *doubling time*.

For example, if you invest Rs.5000 in an account that pays 5% annual interest, compounded quarterly, you may want to know how long it will take for your money to double in value. You can find this doubling time if you can solve the equation

$$10,000 = 5000(1.0125)^{4t}$$

The method of converting both sides of the equation to an expression with the same base may not work for this problem. Logarithms are very important in solving equations in which the variable appears as an exponent.

The above equation is an example of one such equation. Equations of this form are called exponential equations.

An exponential equation is an equation where a variable appears in one or more exponents.

If  $5^x=12$  then, so are their logarithms. Notice that both sides of the equation cannot be written as a power of the same base. Now a method in which we take the logarithm on both sides may work.

**Example 1**: Solve the equation.  $5^n = 20$ 

Solution: Taking the logarithms on both sides of the equation, we have

$$\log 5^n = \log 20 \implies n \log 5 = \log 20$$
$$\implies n = \frac{\log 20}{\log 5} = \frac{1.3010}{0.6990} = 1.861$$

Example 2: How long does it take for Rs 5000 to double if it is deposited in an account that yields 5% interest compounded once a year?

## Solution

$$10,000 = 5000(1 + 0.05)^t \Longrightarrow 2 = (1.05)^t$$

We solve by taking the logarithm of both sides.

$$\log 2 = \log(1.05)^t$$
$$= t \log 1.05$$

Dividing both sides by,  $\log 1.05$  we have

$$t = \frac{\log 2}{\log 1.05} = 14.2$$

It takes a little over 14 years to double if it earns 5% interest per year, compounded once a year.